



May 16, 2014

TrueCar Announces Pricing of Initial Public Offering

SANTA MONICA, Calif., May 16, 2014 (GLOBE NEWSWIRE) -- TrueCar (Nasdaq:TRUE) today announced the pricing of its initial public offering of 7,775,000 shares of its common stock at a price to the public of \$9.00 per share. The shares are expected to begin trading on the NASDAQ Global Select Market on May 16, 2014 under the symbol "TRUE." In addition, TrueCar granted the underwriters a 30-day option to purchase up to 1,166,250 additional shares of common stock from TrueCar at the initial public offering price. The offering is expected to close on May 21, 2014, subject to customary closing conditions.

Goldman, Sachs & Co. and J.P. Morgan Securities LLC are acting as joint book-running managers for the offering. RBC Capital Markets, LLC is also acting as a book-running manager. Cowen and Company, LLC and JMP Securities LLC are acting as co-managers.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. The offering is being made solely by means of a prospectus, copies of which may be obtained from: Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or by emailing prospectus-ny@ny.email.gs.com; or from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by calling toll-free at 1-866-803-9204.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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