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Chris Claus, Former 20-Year USAA Executive, Joins TrueCar Board of Directors

Strategic, Independent New Board Member Brings Fortune 150 Leadership Experience From TrueCar's Largest Affinity Group Marketing Partner

SANTA MONICA, Calif., July 8, 2014 /PRNewswire/ -- TrueCar, Inc. (NASDAQ: TRUE), the negotiation-free car buying and selling platform, today announced Chris Claus has been named to its board of directors and will also serve on its audit committee. Claus is a former executive at TrueCar affinity group marketing partner USAA, which services the financial needs of military members and their families. During his distinguished 20-year career at USAA, Claus held several senior financial and operating roles, serving as the president of the Financial Advice and Solutions Group and as a member of USAA's Executive Council for 13 years. TrueCar also appointed former Hyundai Motor America President & CEO John Krafcik to its board of directors in April.



"Chris has tremendous financial and operational chops, and to have someone with his level of experience join the board as we transition from a private to a public company is invaluable," says Scott Painter, founder and CEO of TrueCar. "With the addition of Chris, we've really formed an independent powerhouse of new directors and it's an honor that he has chosen to continue his work with TrueCar after his departure from USAA."

TrueCar, the negotiation-free car buying and selling platform, is transforming the car-buying experience, empowering car buyers by giving them transparent insight into what others actually paid, upfront pricing information, and a network of trusted TrueCar Certified Dealers who provide guaranteed savings certificates and seamlessly complete the car purchase. TrueCar works with more than 8,000 new car franchises and independent dealers operating in all 50 states and the District of Columbia.

"Through my experience in working with TrueCar while at USAA, I saw the value in TrueCar's mission of changing the way cars are bought and sold," says Claus. "I'm looking forward to joining the TrueCar team to help achieve that mission."

For more information about TrueCar, please visit www.truecar.com, follow [@TrueCar](https://twitter.com/TrueCar) on Twitter, or become a fan of TrueCar on [Facebook](https://www.facebook.com/TrueCar).

About TrueCar

TrueCar (NASDAQ: TRUE) is the negotiation-free car buying and selling platform. TrueCar enables a negotiation-free experience by giving buyers transparent insight into what others actually paid (price confidence), upfront pricing information (price discovery), and access to a network of trusted TrueCar Certified Dealers who provide guaranteed savings certificates and seamlessly complete the car purchase. The reality is that buying a car is painful and buyers fear they are going to overpay or be surprised with hidden fees. TrueCar's transparent upfront pricing information makes the car buying process simple so there are no surprises and buyers never overpay. TrueCar's mission is to make car buying simple, fair and fun. Its national network of more than 8,000 TrueCar Certified Dealers is committed to providing negotiation-free savings off MSRP for all car-buyers, including members of some of the country's largest membership and service organizations such as AARP, American Express, AAA, and USAA. Note: Not all program features are available in all states. Go to www.truecar.com for program details. TrueCar is headquartered in Santa Monica, Calif., with offices in Santa Barbara, Calif., San Francisco, Calif., and Austin, Texas.

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